

OFFICE OF THE SANGGUNIANG PANLALAWIGAN

DRAFT PROVINCIAL ORDINANCE NO. 2008-03-041

Sponsored by Kristian R. Ablan & the Committee on Ways and Mean

**AN ORDINANCE ESTABLIZING THE RIZAL
AMUSEMENT PARK SPECIAL TRUST FUND IN THE
PROVINCIAL TRASURY FOR THE EXCLUSIVE USE
OF THE OFFICE OF THE GOVERNOR-
PARKS/PLAZAS/MONUMENTS AND RIZAL
AMUSEMENT PARK**

WHEREAS, the Provincial Governor under the leadership of Governor Michael Marcos Keon has put primary importance in converting the province's revenue-earning assets into more profitable economic enterprises;

WHEREAS, the Rizal Amusement Park was envisioned to be the most accessible and affordable eco-park Ilocanos could visit and enjoy;

WHEREAS, for the year 2007, the Rizal Amusement Park was able to collect One Million Thirty Seven Thousand Sixty-Six (PhP 1,037,066.00) Pesos in entrance fees and other rental charges, and it could have collected more if its facilities were properly maintained and upgraded;

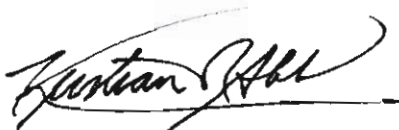
WHEREAS, like all provincial collection, the said amount went directly to the province's general fund, far from the reach of the park's administrators, resulting to the park's rapid deterioration and poor condition;

WHEREAS, in the efficient administration and management of the said park, as well as other recreational facilities and equipment, under the supervision and control of the Office of the Governor, outside of the wear and tear, sudden and unforeseen circumstances may ensue or supervene rendering them damaged, and necessitating immediate repair, replacement, and the like, which perforce would require unimpeded disbursement of funds, without delay;

WHEREAS, the accumulation of collections from entrance fees and other rental charges will more than adequately suffice and serve as a ready and available fund to answer for emergency repairs or expenditures for exigencies or contingencies as mentioned;

WHEREAS, it is to be the best interest of the province that the amount collected as entrance fess and other rental charges of the Rizal Amusement Park be segregated as a special trust fund;

NOW, THEREFORE, be it ordained, that;



2 **SECTION 1.** There is hereby established that **Rizal Amusement Park Special Trust**
3 **Fund** in the Provincial Treasury for the exclusive use of the Rizal Amusement Park under the
4 Office of the Governor.

5 **SECTION 2.** The amount collected by the Rizal Amusement Park under its Schedule of
6 Rentals as listed in Section 110 of the Revised Revenue Code of Ilocos Norte, and other related
7 ordinances, shall accrue to and constitute the Trust Fund referred to above in the immediately
8 preceding paragraph;

9
10 **SECTION 3.** This ordinance shall take effect immediately upon its approval.

11
12 **Approved,**
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A handwritten signature in black ink, appearing to read "Luctan J. All", is written over a horizontal line.