

**OFFICE OF THE SANGGUNIANG PANLALAWIGAN**

DRAFT PROVINCIAL ORDINANCE NO. 2008-04-045

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Sponsored by Kristian R. Ablan & the Committee on Ways and Mean

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**AN ORDINANCE ESTABLISHING THE DAP-AYAN  
TI ILOCOS NORTE FOOD PLAZA SPECIAL TRUST  
FUND IN THE PROVINCIAL TREASURY FOR THE  
EXCLUSIVE USE OF THE OFFICE OF THE  
GOVERNOR**

**WHEREAS**, the Provincial Governor under the leadership of Governor Michael Marcos Keon has put primary importance in converting the province's revenue-earning assets into more profitable economic enterprises;

**WHEREAS**, THE *Dap-ayan ti Ilocos Norte* Food Plaza was envisioned to be the venue where the local goods and native products of the 21 towns and 2 cities of Ilocos Norte could be promoted and sold to tourists and other visitors;

**WHEREAS**, for the year 2007, the lessees occupying the stalls in the *Dap-ayan ti Ilocos Norte* Food Plaza were paying a rental charge of One Hundred Pesos (P100.00) per square meter;

**WHEREAS**, like all provincial collections, the amounts collected as rent went directly to the province's General Fund;

**WHEREAS**, in the efficient administration and management of the said food plaza, as well as its other facilities and equipment, under the supervision and control of the Office of the Governor, outside of the wear and tear, sudden and unforeseen circumstances may ensue or supervene rendering them damaged, and necessitating immediate repair, replacement, and the like, which perforce would require unimpeded disbursement of funds, without delay;

1           **WHEREAS**, the accumulation of collections from rental charges will more than  
2 adequately suffice and serve as a ready and available fund to answer for emergency repairs or  
3 expenditures for exigencies or contingencies as mentioned;

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5           **WHEREAS**, it is to be the best interest of the province that the amount collected as  
6 rental charges of the *Dap-ayan ti Ilocos Norte* Food Plaza be segregated as a special trust fund;

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8           **NOW, THEREFORE**, be it ordained, that;

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10          **SECTION 1.** There is hereby established the *Dap-ayan ti Ilocos Norte Food Plaza*  
11 **Special Trust Fund** in the Provincial Treasury for the exclusive use of the Office of the  
12 Governor.

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14          **SECTION 2.** The amount collected as rentals as listed in the Revised Revenue Code of  
15 Ilocos Norte, and other related ordinances, shall accrue to and constitute the Trust Fund referred  
16 to in the immediately preceding paragraph;

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18          **SECTION 3.** This ordinance shall take effect immediately upon its approval.

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21          **Approved,**

